

TANZANIA CHAMBER OF MINERALS AND ENERGY

**NEWSLETTER
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CHAMBER'S STRATEGIC PLANNING WORKSHOP

The Strategic Planning workshop was conducted from 1st March 2004 to 5th March 2004 at the Chamber offices by the Principal of Discovery Learning Training and Development of Australia, Elizabeth Stroud. The workshop was attended by members of the Executive Council and the Policy Subcommittee. The output of the workshop includes: The Vision Statement, Mission Statement and Strategic Goals.

LAUNCH OF THE CHAMBER'S STRATEGIC PLAN

On 5th March 2004 the Strategic Plan was officially launched at the Chamber's new offices located at plot 1119 Chole Road, Msasani peninsula. The new office is coupled with a name change from Tanzania

Chamber of Mines to the Tanzania Chamber of Minerals and Energy.

In this Newsletter we reproduce for the benefit of our members who were unable to be at the function, the Chairman Prof. Simon Mbilinyi's speech during the party which was organized to mark the occasion at the new offices.

The following was his speech:

At the outset, let me take the opportunity to express, on behalf of the Executive Council my profound appreciation to you all for finding the time to be with us this evening.

Ladies and Gentlemen, allow me to welcome you all to what is essentially the unveiling of a renewed Chamber. The new office premises you see this evening is coupled with name change from the

Tanzania Chamber of mines to the Tanzania Chamber of Minerals and Energy. This change of name was initiated to better reflect the resource industry.

However the changes our Chamber is going through run much deeper than an expanded office and name change. Much work has been undertaken to set the direction of the Chamber for the next 5 years and it is this I would like to briefly talk to you about this evening.

Over the past 5 days members of the Executive Council and the Policy Subcommittee have dedicated their time, resource and energy to a Strategic Planning Workshop. As a result of this work the Chamber now has a Vision, a Mission and a strong structure of subcommittees that will ensure our goals are achieved in a timely manner. The Chamber is now truly aligned with the Tanzania development vision 2025.

Our Vision Statement is:

Our industry will be a role model in leading the way to a successful Tanzania.

This vision is underpinned by our strategic goals, which are:

- ***To ensure business and social climate that will enable our industry to lead the economic growth of Tanzania.***
- ***To ensure a positive image of our industry.***

To compliment this our Mission is:

To vigorously promote and represent our industry and provide value-added services to our members through:

- **Working with all levels of Government and associated industries to ensure an effective legal and regulatory framework that will support and govern the industry**

- **Encouraging all members to achieve best practice in all aspects of their business, with special emphasis on:**

- **Occupational Health and Safety,**
- **Environmental conservation and land management,**
- **Sustainable social development,**
- **Building capacity in the workforce,**
- **Working in partnership with educators and students**

- **Monitoring public perceptions and educate public/industry stakeholders on the realities of the industry and its contribution to Tanzania.**

- **Promoting business development that supports our industry and its social responsibilities.**

The Chamber and the industry it represents has now set a course to achieve our vision and I challenge all stakeholders to join us as partners in making it a reality. The development of a nation, any nation, can never rest solely on the shoulders of one industry and in this regard Tanzania is no different. However, there can be no doubt that an industry, which is well organized, well structured, ethical in its dealings, socially and environmentally conscious, with the courage of its convictions and a willingness to work as a team with Government and other stakeholders, will contribute in many ways to further development and poverty alleviation in our Nation.

It has been said that if you don't know where you are going, any road will get you there. Tanzania our great nation has chosen a path of success and prosperity, the Chamber of Minerals and Energy on behalf of the industry it represents is committed to

making our industry the hub of economic prosperity and to be the role model for the rest of the African Nations to follow. We invite you to join us in this commitment. I repeat, join with us together we shoulder the challenges that lay ahead and let our critics become our strongest allies.

Again I take this opportunity to thank you and look forward to seeing the Chamber, the Government and other stakeholders coming together as one force for a common goal.

Ladies and gentlemen, before I finish my short speech may I take this opportunity to thank Ms. Elizabeth Stroud, the Principal of Discovery Learning for facilitating the workshop that has just ended this week. I would also like to express my very sincere thanks to my colleagues of the Chamber's Executive Council and Policy subcommittee for devoting a whole week out of their duty stations in order to carry out this important task.

It is my utmost hope that you will enjoy the evening. Thank you for your attention.

LAUNCHING OF THE GOLDEN PRIDE UNIVERSITY COLLEGE OF MINES TRUST FOUNDATION

There is the frequently asked question as to what happens to mine sites when minerals are exhausted. The Golden Pride Mine answers this question and provides one of the possibilities; the development of the Golden Pride University College of Mines.

The Golden Pride University College of Mines Trust Foundation was launched on Friday 26th March 2004 at the Royal Palm Hotel. The Guest of Honour was Hon Ms Zabein Mhita- Deputy Minister of Science, Technology and Higher Education.

The following are extracts of speeches, which were delivered by Hon. Prof. Simon Mbilinyi, Chairman of Tanzania Chamber of Minerals and Energy.

The following was his speech:

On behalf of the Executive Council and the members of the Tanzania Chamber of Minerals and Energy, it is my great honour and privilege to welcome you to this dinner. As you are already aware the purpose of our being here tonight is to witness the launching of the Golden Pride University College of Mines Trust Foundation. Tonight we are marking yet another milestone in the development of the mining sector in Tanzania which will have a major impact on the development of tertiary mining related education in Tanzania in general and the mining industry in particular. Your being here tonight, considering your busy schedules demonstrates your support and commitment to the continued development of our country. Please accept our profound gratitude and appreciation.

It would be appropriate at this juncture to express our profound gratitude for the support that the Chamber has been getting from the government since its inception and highly appreciates the opportunities which have been availed to it in making contributions on important issues such as this which has brought us here tonight.

Distinguished Guests, Ladies and Gentlemen, Tanzania has made great strides in development of the minerals sector after introduction of economic reforms. Since 1998 Tanzania has had the rare privilege of opening one gold mine each year. With mining investments worth over one billion United States Dollars, today Tanzania boasts of six modern gold mines in operation producing 1,500,000 ounces of gold worth more than 400 million United States Dollars annually and paying taxes to the Government to the tune of 47 billion Shillings by 2002 compared to only 2.75 billion Shillings in 1997. Early next year it is expected that one more gold mine will be brought into production making a total of seven modern gold mines in a short period of just seven years. This is not a small achievement and it clearly demonstrates the power of correct formulation of fiscal policies and legislation by the Government.

The Chamber will continue to work together with the Government to ensure that this momentum is sustained so that the mining industry truly assumes its position as a major pillar of the economy of Tanzania.

Distinguished Guests, Ladies and Gentlemen in our continued pursuit of this intent, The Chamber's Vision statement says:

“Our Industry will be a role model in leading the way to a successful Tanzania.”

This vision is underscored by our strategic goals which are:

To ensure a business and social climate that will enable our Industry to lead the economic growth of Tanzania.

To ensure a positive image of our Industry.

This vision is complemented by a number of strategic imperatives; but one that is relevant to tonight's function is Building capacity in the workforce and working in partnerships with educators and students.

Currently the Chamber plays a major role in facilitation of field training for geology, mining engineering, mineral processing and environmental science students from the University of Dar Es Salaam and Technical schools by way of field attachments and other forms of technical co-operation through coordination with our members. The proposed Golden Pride University College of Mines will further enhance the human resource capacity needed to cater for the expanding mining industry encompassing the large-scale mines and the emerging organized medium to small-scale mines. The launching of the Golden Pride University College of Mines is also a significant step in addressing to the frequently asked question and provides a powerful answer to critics of the industry as to what happens to mines when they are exhausted and the critics who say Tanzania does not benefit from the industry.

Distinguished Guests, Ladies and Gentlemen, may I take this opportunity to express on behalf of the Chamber my profound gratitude to all Trustees for accepting to serve in the Foundation, the Chamber pledges its full support and co-operation in ensuring that the objective for which the Foundation was established are relentlessly pursued to realization. We invite you all to join us in this commitment.

Inaugural Address by Hon. Zabeith Mhita (MP). The Deputy Minister, Ministry of Science, Technology and Higher Education

I feel greatly honoured and privileged for being invited to official the launching of the Trust foundation Board of the proposed Golden Pride University College of Mines.

May I on behalf of the Ministry of Science, Technology and Higher Education and on my own behalf express deep appreciation to the management of the University of Dar es Salaam and the management of the Resolute (T) Limited for being creative. It is such creativity that led to the idea to establish the proposed Golden Pride University College of Mines whose Trust Foundation Board I am going to Officially launch today. Establishment of the Golden Pride University College of Mines, the first of its kind in the eastern horn of Africa will alleviate the physical space constraint which the University is currently facing and enhance student enrolment expansion and access to higher education to the Tanzania People.

I would like to express profound gratitude to the management of the Resolute (T) Ltd for complementing the Government initiative by taking an active role in the fight against one of the major enemies of Tanzania - illiteracy. “The offer of their premises at Lusu, Nzega to the University of Dar es Salaam when the mining comes to an end in about five years from now is a bold decision which should be emulated by the private sector and business community in Tanzania.

My Ministry not only appreciates this offer but indeed recognizes the generous contribution of Resolute (T) Ltd to sustainable development of our nation through creation of an environment that will enhance furtherance of development of knowledge and professional skills through higher education”.

The Tanzania Investment Policy encourages all serious investors to do so in Tanzania in all major economic sectors like health, water, minerals, energy and education. With respect to investing in the mining industry, I want to stress that the Government of Tanzania has put in place dynamic Mineral Policy to guide the strategic development of the mineral sub-sector. The policy recognizes the positive contribution of both large and small-scale miners to the national economy. The national vision for the sector is to have a strong, vibrant and well-organized, private sector led, large and small scale, mining industries conducted in a safe and environmentally sound manner. It is envisaged that by implementing the policy the sector should be contributing in excess of 10% of the GDP in the next 25 years. To realize these goals, the Government has recognized the importance of ensuring the availability of adequate and competent professional and technical staff especially in: Geology; mining and Mineral Processing Engineering; and Training other relevant specialized and support personnel in gemology, geophysics, geochemistry, mineral economics and legal skills”.

Higher education is a fundamental prerequisite for developing a strong national Science and Technology base. “ In a developing country like Tanzania, effective research and development programmes are those, which are based on excellence and emanate from a strong link for industry and a higher education system. Their very nature and mission in particular, endow universities with necessary supportive physical and well-trained human resources for meaningful Science and Technology development and its application at national level. Higher and

Technical education has another role as today, the technological and economic gap between developed and developing countries is widening. Higher and Technical education institutions can play the role of narrowing the gap through interpretation of what is going on elsewhere and adoption of foreign generated technologies to the local circumstances. I am looking at a College as indeed a positive step towards achieving a noble task, and you should be the people to support the college to bridge up the science and technology gap for our country”.

I am indeed, pleased by the selection of respectable people of Tanzania to be the Trustees. The major task of the Board will be to facilitate the establishment of the Golden Pride University College of Mines. I have been informed that the premises offered to the University of Dar es Salaam will require to be transformed from a gold mine into an institution of higher education. This is an investment that will require substantial financial resources. The role of the Trustees in this case will be to form a strong team that will develop implementable strategies to guide the fund raising through a variety of approaches including donations and grants in accordance with the terms and Conditions contained in the Trust Deed. I have no doubt in my mind that using the experience the Trustees have accumulated over the years they will diligently commit themselves to raising funds and other resources required for the proposed Golden Pride University College of Mines. The Ministry of Science, Technology and Higher Education assures you of its full support in this venture and challenges the private sector and the business community in Tanzania to give the full support and ensure that the proposed college is established as planned”.

May I now introduce members of the Trust Foundation Board as follows:

- (i) H.E. Ambassador Dr.Salim Ahmed Salim – Chairman of the Mwalimu Nyerere Foundation.
- (ii) Hon. Justice Joseph S. Warioba, Former Prime Minister and First

- Vice President of the United Republic of Tanzania
- (iii) Hon. Ambassador Juma Mwapachu - Tanzania Ambassador in France .
 - (iv) Hon. Dr. Mary Nagu, MP and Minister of State, Civil Service Department, President's Office.
 - (v) Hon. Prof. Simon Mbilinyi, MP and Chairman of the Tanzania Chamber of Minerals and Energy.
 - (vi) Hon. Ms. Maria Kamm, former MP
 - (vii) Hon. Mr. Arnold Kilewo – Executive Managing Director, Tanzania Breweries Ltd.

I would to finish by congratulating the Trustees for being selected and accepting the challenge of spearheading the noble task of guiding and supporting the establishment of the proposed College. Be assured that you have the full support of the Ministry of Science, Technology and Higher Education in this task. It is now my pleasure to declare the Golden Pride University College of Mines Trust Foundation Board officially launched and I wish you the best. Ahsanteni Sana for your kind attention”.

Welcome Address by Honorable Dr. Salim Ahmed Salim, Chairman of the, Chairman of the Board of Trustees .

Welcome to you all, to this official Launch, a very significant event, an event which, in years to come, will be remembered as a milestone within Tanzania's mining industry and within the academic circles of this nation.

It is with a sense of profound humility and honour that I address you on behalf of Board of Trustees of the Golden Pride University College of Mines Trust Foundation. Firstly, let me acknowledge our deep appreciation to you, Honourable Deputy Minister, for agreeing to grace this occasion and to launch this Trust Foundation. Your presence is a clear manifestation of the Government's

strong support of this project; a project that aims to provide cutting edge technology education for our youth, for generations to come.

As you are all aware, we have gathered here tonight to officially launch the Golden Pride University College of Mines Trust Foundation. Tonight itself is not a fundraising event. Rather it is to unveil a project that has been in the making for a number of years. The process of fund raising will commence from tomorrow. It will be the primary responsibility of the Board of Trustees to lead and manage this fund raising activity. The Board has an onerous and challenging task to perform. It has to raise, from private, corporate and philanthropic institutions, some US \$ 20 million over the course of next five years. It is this Fund that will enable the establishment of the proposed College of Mines.

The planned College is expected to be a centre of excellence for mining engineering and related disciplines in Tanzania and East Africa as a whole. It is expected to contribute towards the achievement of Tanzania's robust mineral policy. The core thrust of this policy is to build a strong, vibrant and well organized private sector-led industry where large and small scale mining activities are conducted in a safe, environmentally sound and highly profitable manner and thereby bolstering economic growth that is critical to enabling our country realize the overarching goal of reducing poverty as spelt out in Vision 2025. Quality education is a key factor in enabling growth inducing economic activities to take place productively.

The Board of Trustees before you and I, as their Chairman, recognize the magnitude of the challenge we have taken on.

However, I am confident that we have the will and the commitment to rise to the occasion. I need not underscore that our success would crucially depend on the

goodwill and support of most of you who are here and those that we shall later be approaching. To the Board of Trustees, I thank you for having agreed to take up this lofty challenge.

I will not be doing justice if I do not recognize the special contribution that has been made by various institutions and individuals who fertilized the idea behind this project and for having nurtured this project up to this point. At the same time, great deal of work and effort has also been undertaken to enable us all to be here tonight.

Firstly, I must thank Resolute Mining Limited, who operate the Golden Pride Project in Lusu Ward, Nzega, through Resolute (Tanzania) Limited. Resolute Mining have offered their mine site to be developed into the proposed University College of Mines, when their mining operations comes to an end. Through this initiative, Resolute Mining has shown as example of corporate social responsibility, per excellence. It is an example that should be emulated by all other investors in our country.

Secondly, I wish to thank the University of Dar es Salaam for recognizing the need for professional skills, in different disciplines within the mining sector and this has been demonstrated by their willingness to manage the University College of Mines as its Constituent College.

Thirdly, our thanks go to the Tanzania Chamber of Minerals and Energy for its recognition of the importance of this initiative. In fact, we are all gathered here tonight under the auspices of the Tanzania Chamber of Minerals and Energy.

Finally, the Ministry of Minerals and Energy and the Ministry of Science, Technology and Higher Education equally deserve our appreciation and gratitude for the important roles that they have played in facilitating

supporting the initiative being launched tonight.

Before I conclude, allow me to mention that there are few individuals whose contributions led to the founding of this initiative and who have worked tirelessly towards making this project a reality.

First and foremost, late Mzee Hamza Aziz and Mr. Grant Pierce (OAM). Together, they developed the concept, initiated discussions with the University and the Government and followed the project through. Other key supporters and contributors are;

From the Government side, Mr. Ahmed Mbegu, Mr. Gray Mwakalukwa and Lt. Evans Balama.

From the University side, Prof. Mathew Luhanga, Prof. Mayunga Nkunya, Prof. Yohana Mashalla, Prof. Abdul Mruma and Dr. Nicholas Nditi;

From Resolute (Tanzania) Limited, Ms. Hawa Mshamu and Mr. Ron Clarke.

And finally, from the Chamber of Minerals and Energy, Mr. Emmanuel Jengo.

We thank you all for all that you have done.

**Speech by Hon. Abbas H Kandoro
Tabora Regional Commissioner**

On behalf of all the people and the leaders of Tabora Region, I would like to take this opportunity to join the previous speaker to thank Resolute Mining Limited for having the foresight of turning the existing infrastructure to the University College of Mines when the operations at the mine come to an end. It is a dream for our Region, and now it has come one step closer to reality as we are today launching the trust foundation. I feel obliged to thank the Board of Trustees for accepting to work for us, and the hard work ahead of them in raising the US \$ 20m that will realize this dream, thank you all.

Our region is proud to be the home of this College of Mines, the first of its kind for training of professionals that will join the expanding mining sector.

As mentioned earlier by Mr. Grant Pierce, one of the founders who had worked very hard on this mission is the Late Hamza Aziz. For those of us who were blessed with the opportunity to work closely with him we are able to say, he was a creative thinker and Tanzania shall miss him. May his soul rest in eternal peace.

I would like you to note that students of the University of Dar es Salaam already go to the Golden Pride Project for field attachments. As such the development of the University College of Mines could be viewed as a natural progression, in Nzega participating in the education of the Tanzania youth. The benefits of this project to Tabora region will be tremendous. It is our sincere hope that the College will catalyse the growth of not only education but also the social – economic status of the region as a whole, and Nzega District in particular.

The environment surrounding the Golden Pride Project is improving year by year due to sound environmental rehabilitation practices which the mine undertakes, this needs protecting when the mining operations cease. I am therefore requesting the University to maintain that environment when it takes over the site, so that Lusu remains the pride of Tabora region in terms of environmental conservation.

With these few remarks, Guest of honour I thank you once again for being with us this evening. Ladies and Gentlemen, thank you very much for joining Tabora region this evening to celebrate this important event. We wish the Board of Trustees all the best in the task that is facing them, may you succeed in making the College come to life. I look forward to the day that we may meet in Nzega, at the official opening of the Golden Pride University College of Mines.

Speech Delivered by Prof. Mathew Luhanga. The UDSM Vice Chancellor

I would like at the outset to express on behalf of the University of Dar es Salaam and on my behalf our great appreciation for accepting to grace this important milestone in the development of the University of Dar es Salaam. The University of Dar es Salaam community recognizes your tight schedule and your being here today with us is evidence of your commitment to the developments at the University of Dar es Salaam.

The history of the University dates back to 1961 when it became a College of the University of London. In 1963, with the established of the University of East Africa, it became a College of the University of East Africa. It however, became a University of Dar es Salaam in 1970 by an Act of Parliament No. 12 of 1970. The University of Dar es Salaam was established to provide the following:

A place where knowledge would be transferred from one generation to another through teaching.

- To advance knowledge through systematic and relevant research using its skilled human resources.
- To train qualified and skilled human resources in the variety of professionals needed in the country for development.

While until 1970s the University's growth was small and resource flow from the Government was adequate, socio-economic and political changes in Tanzania in the 1980s resulted in deterioration of infrastructure and dwindling services. Coupled with globalization, increased social demand for higher education, rapidly changing information and communication technology (ICT), emerging new universities and demand for a knowledge based society, the University was compelled

to revisit its vision and mission in order to meet the challenges of the globalizing world.

Almost ten years ago, on 25th August 1994, the University Council approved the UDSM Corporate Strategic Plan, a long-term plan (1993-2008) that sets the overall goals and broad objectives regarding the University major inputs. With regard to student enrolment, the corporate strategic plan has set the aim of attain an overall undergraduate enrolment of some 13,000 students by 2003. Our enrolment now stands close to 14,000 for undergraduate and postgraduate students. Implemented of the Corporate Strategic Plan has been through a Five Year Rolling strategic Plan, which is designed to assist the University in responding to the challenges being faced. The Five Year Rolling Strategic Plan also sets the strategic objectives to be achieved by the University in the five-year period.

Strategic Objective Number Three of our Five Year Rolling Strategic Plan relates to “Expanded Undergraduate and Postgraduate Enrolment” and its strategies among other things is to alleviate critical physical facilities constraint with respect to labs, workshops, seminar rooms which are affecting the university and limiting student expansion programme and in general limiting access to higher education.

The Resolute (T) Limited has offered to the University of Dar es Salaam the Golden Pride Mine premises at Lusu, Nzega to be transformed into a Constituent College of the University of Dar es Salaam. Through high level consultations between the MSTHE, Ministry of Energy and Minerals, the Resolute (T) Limited and the University of Dar es Salaam a Memorandum of Understanding was on 25th October 2002 signed between the parties to establish a University College of Mines.

The University of Dar es Salaam wishes to thank the Government through the two ministries for being supportive to the

University, which facilitated a smooth signing of the Memorandum of Understanding. The University is looking forward to a further continued support from the Government.

The primary objective of the College will be to offer academic programmes in Geology, Mining Engineering, Mineral Processing Engineering, Environmental Science, Environmental Engineering and related disciplines which are very much in demand following the Government effort to promote the mining sector.

The Golden Pride Mine site will offer to the University of Dar es Salaam a number of important resources that will be very useful to the Golden Pride University College of Mines.

The offer is therefore, timely and greatly appreciated. We request other investors in Tanzania to take example of the bold decision taken by Resolute (T) Ltd and invest in higher education too.

The University wishes not to lose this golden opportunity because the establishment of the College of Mines fits well with a number of national policies e.g. Vision 2025, Poverty Reduction Strategy, Mining Policy, the Higher Education Policy, the Higher and Technical Sub-Master Plan, Science and Technology Sub-Master Plan and the UDSM Institutional Transformation Programme.

The Vision of the proposed Golden Pride College of Mines is “ To become a regional centre of excellence in geology, mining, mineral processing engineering and environmental science and technology”. The mission statement of the College will be “Integrated teaching, research and public service in geology, mining, mineral processing engineering and environmental science and technology.”

Let me assure you that the University of Dar es Salaam has built over the year the

capacity to operationalize such Colleges. Among the University strengths include the following:

- Trained staff who are skilled and experienced;
- Existing academic programmes related to the mining sectors and developed based on marked demand;
- Commitment of the UDSM management to establish the College;
- Strong support from the Government and collaborating partners like the Resolute (T) Ltd.

We believe, with such strengths and support from all of you, we shall establish the College.

As earlier stated, in order not to lose the opportunity, the University formed a team of experts who carried out a study to establish the demand for skilled professionals in the mining industry. The study report showed that all major mining industries were in demand for professionals in the mining sector. The Team of experts has prepared a Ten Year Development Master Plan for the Colleges starting from year 2003. The University in collaboration with the Resolute (T) Ltd developed an Information Memorandum and drafted a Trust Deed for the Trust Foundation. The objective was to start early, with the support of the Resolute (T) Ltd, the Government and development partners, by putting in place essential requirements for the proposed College of Mines. The estimated cost of implementing the Master Plan is US \$ 23 million only.

Shortly, we shall witness the official launching of the proposed Golden Pride University College of Mines Trust Foundation Board and the Members will be introduced to you. May I take this opportunity to thank all those who have in

one way or another contributed their thoughts in making this occasion a reality. I am directing special appreciation to the members of the Trust Foundation Board for accepting to be members to the Board.

Finally, let me finish by again thanking you Deputy Minister, for according time to be with us today and the Organizaing Committee for working tirelessly ensuring that the occasion becomes a success.

**Speech by Grant Pierce (OAM),
Managing Director of Resolute
(Tanzania) Limited and Vice Chairman
of Tanzania Chamber of Minerals and
Energy.**

It gives me great pleasure to stand here before you tonight to speak about the proposed Golden Pride University College of Mines.

Firstly, on behalf of the Board of Directors of Resolute (Tanzania) Limited and our parent company Resolute Mining Limited, I wish to express sincere thanks to the Government of the United Republic of Tanzania, under the leadership of His Excellency President Benjamin William Mkapa, for opening Tanzania to serious and responsible investors in the mining sector, to work in partnership with your Government, in fostering Tanzania's social and economic development.

I would like to reconfirm Resolute's commitment to a continued mining presence in Tanzania and continued commitment to work in partnership with Government to promote community development and sound environmental management practices, including education and the training of Tanzanian citizens.

As you are all aware, Resolute Mining operates the Golden Pride Project, a gold mine in Nzega District, through their wholly owned subsidiary Resolute (Tanzania) Limited and that when the mining operation one day comes to an end, the site will be

developed into the Golden Pride University College of Mines, a constituent College of the University of Dar es Salaam. A Memorandum of Understanding to this effect, between Resolute (Tanzania) Limited, the Ministry of Science, Technology and Higher Education, the Ministry of Energy and Minerals and the University of Dar es Salaam was signed on 25th October 2002.

The envisaged Golden Pride University College of Mines, the first specialized College of its type in East Africa, is expected to contribute towards developing the Tanzanian human resource knowledge base and increase the level of professional skills in mining and environmental related disciplines. This will in turn contribute towards the achievement of Tanzania's Mineral Policy, Resolute (Tanzania) Limited is very proud to be part of this initiative.

I would be remiss if I did not formally recognize tonight, the work and commitment given to this project, by a number of people;

The Academic Staff of the University of Dar es Salaam, under the guidance of their Chief Academic Officer Professor Nkunya and;

The Founders Committee, a dedicated group of individuals who shared in the vision from the outset and were essentially the foot soldiers, who remained focused and brought this project to where it is today.

Please allow me to also express my gratitude to the members of the Tanzania Chamber of Minerals and Energy and its Executive Council for recognizing the value of this initiative and agreeing to embrace it as a Chamber project at national level. There can be few more noble causes than the establishment of an institution of learning. To the Board of Trustees, the calibre of which is impeccable and need no belabouring, I take this opportunity to express sincere appreciation for electing to be partners with the Chamber, in a project that we can all collectively, be extremely

proud of. I wish you all the very best of success in taking this project, from its first public appearance this evening, through the next stage of its life of capital raising, to enable Tanzania to be equipped with a first class College of Mines to service Tanzania and East Africa.

Before I close allow me to briefly relate to you where this project had its origins. Some 4 years ago I sat in the lounge room of House #9 at the Golden Pride mines site, with our Company Director, Hamza Aziz. We had already been working together on a number of social development initiatives over the preceding 2 years and the relationship that was to be founded on this work was destined to unfold into something that would run much deeper than merely a business relationship between two people.

The discussion on that particular day was "what do we do with the mine site when, one day, in the future, the mine closes?" There were 2 criteria we wanted to satisfy, to bring people to Nzega to minimize the impact of mine closure on the local economy and for the end use of the mines site to make a major contribution to Tanzania. As you now know, we settled on a College of Mines.

For Hamza, this project became a passion over the ensuing 4 years, as it did for both of us. Meeting after meeting, bringing other stakeholders on board we would rarely have a conversation where this project wasn't discussed in one form or another. Hamza Aziz was to be one of the Trustees of this Foundation.

As many of you would be aware, Hamza passed away on the morning of Monday 9th February 2004, only 7 weeks ago and only 2 weeks before he was to celebrate his 74th birthday. Hamza was many things to many people, a husband and a father, a friend, a mentor and a motivating leader of people. On that Monday, Tanzania said goodbye to one of her true visionaries.

Tonight is an opportunity to publicly extend my sincere condolences to Hamza's family. I am very grateful to his children Rita, Rose, Rehema, Prince and son-in-law Ismael who could be here with us. To them, I ask for these condolences to be conveyed to Naimi, Hamza Jr. and of course your mother who could not be with us this evening.

***Don't save up the News.
Let's have your news for
the next newsletter!***

Personally I wanted nothing more in this world than Hamza to be here this evening, to proudly be standing where I am standing right now, giving speech on behalf of our Company; a speech filled with the passion and motivation he was so gifted in instilling, whenever he spoke about Tanzania and her development potential.

I would now like to close and with your permission, invite Hamza's son Prince, to come forward and unveil a plaque on behalf of his family, in honour of his beloved father and our beloved, the late Mzee Hamza Aziz Ali.

